

AGRICULTURAL

Present-Use Value Assessment And Taxation

Application For Tax Year 2008

IMPORTANT: This application must be filed during the regular listing period (January 1 -January 31) or within 30 days of the date on the notice of a change in value. Each unit must have a separate application that would include all the tracts within the unit. A unit may consist of one or more tracts provided at least one of the tracts meets the minimum size requirements of North Carolina General Statutes 105-277.3(a)(1),(2) or (3) and each of the tracts are under a sound management program.

The undersigned owner hereby makes application for use value assessment and taxation of the herein described property for the current year and subsequent years as provided in North Carolina General Statutes 105-277.2-7 and submits the following information in support thereof.

Full name of owner _____ Phone _____

Owner's mailing address _____

(Street, Route or P. O. Box)

(City)

(Zip)

Location of property (if different) _____

On what date did the current owner become the owner of the property? Date: _____

If the current owner has owned the property for less than four years as of 1 January of the year for which this application is made, indicate any previous owners during the preceding four-year period. Begin with the most recent and indicate any relationship (i.e. son, daughter, creator of trust, none, etc.) to the current owner:

Previous Owner: _____ Relationship to Current Owner _____

Previous Owner: _____ Relationship to Current Owner _____

Indicate whether the current property owner is a(n):

Individual(s)

Business Entity

Trust

Other

If an individual or individuals own the property, did one of the owners reside on the property as of January 1 of the year for which this application is made? Yes No

If yes, who? _____

Do you have any other property currently assessed under the Present-Use Value Program?

Yes No

Enter the parcel number, acreage breakdown, and acreage total for each tract included in this application:

Parcel #	Cultivated Acreage	Pastured Acreage	Wooded Acreage	Home Site Acreage	Other Acreage	Total Acreage

Station53 D:\MyDocuments\WordFiles\LandUse\Agriculture1

Enter the gross income from the sale of agricultural products (**not rental income**), including livestock and poultry, actually produced on the land, plus any government payments for the past three years. **PLEASE INCLUDE PROOF OF INCOME FOR EACH OF THE 3 PREVIOUS YEARS.** Proof of income can be in the form of a federal tax return or Schedule F for each year.

Types of income **NOT** allowed:

- Ground rents received for acreage leased to another farmer.
- Income from stud fees, grazing or boarding fees.
- Income received from leasing farm equipment or animals.
- Income received for performing a service for another farm operation.
- Income from the training and/or showing of livestock for judging or show.
- Income from the sale of firewood or other Forestry products.
- Income received from the leasing of hunting rights.

(Income information may be subject to verification by audit.)
(Proof of income required for acceptance into Use Value Program.)

	GROSS INCOME	GOVERNMENT PAYMENTS
YEAR 2007		
YEAR 2006		
YEAR 2005		

For the year immediately preceding the date of this application (2007) enter the type of crops, livestock or other products produced and the gross income received for each.

CROPS/LIVESTOCK	NUMBER OF ACRES	GROSS INCOME

Every property considered for Present-Use Value must be under a sound management program. A Sound Management Program is a program of production designed to obtain the greatest net return from the land consistent with its conservation and long term improvement.

Per statute a property owner must choose one of the following factors with respect to agricultural land to prove it is operated under a Sound Management Program. Place an **X** next one of the following methods and provide appropriate documentation to prove sound management:

- ___ (1) Enrollment in and compliance with an agency-administered and approved farm management plan.
- ___ (2) Compliance with a set of best management practices.
- ___ (3) Compliance with a minimum gross income per acre test.
- ___ (4) Evidence of a net income from the farming operation. (Schedule F Required)
- ___ (5) Evidence that farming is the farm operator's principal source of income. (Schedule F Required)
- ___ (6) Certification by a recognized agricultural agency within the Henderson County that the land is operated under a sound management program.

Have you had a total or partial crop loss in the last 3 years resulting in a Net Loss on your income statement? _____

Do you receive farm assistance from any federal or state agency such as the USDA or FSA office? If so what agency(s) and what type of assistance? _____

NOTE: Please sign and date the Affirmation.

AFFIRMATION

I (we) the undersigned declare under penalties of law that this application and any attachments hereto have been examined by me (us) and to the best of my (our) knowledge and belief are true and correct. In addition, I (we) also understand that the agricultural tract(s) covered by this application must continue to be actively engaged in the commercial production of agricultural products, and must continue to meet the minimum income requirement to remain eligible for use-value assessment and taxation.

Acceptance into this program constitutes an implied contract with Henderson County, where the deferred taxes remain a lien on your property. Any loss in eligibility will result in repayment of the deferred taxes, plus interest, for the statutory period (North Carolina General Statute 105-277.4(c)).

(Date)

Signature(s) of Owner(s)

THIS SPACE FOR OFFICE USE ONLY

Approved_____

Denied_____

Assessor

Reason

For

Denial
