



## PART 1 OWNERSHIP

On what date did the applicant become the owner of the property? **DATE:** \_\_\_\_\_

If owned less than four full years on January 1, provide: **Name of Previous Owner:** \_\_\_\_\_  
**How the Applicant is Related to the Previous Owner:** \_\_\_\_\_

**YES NO** Did one of the applicants reside on the property on January 1 of the year for which this application is made?  
If **YES**, provide name of resident: \_\_\_\_\_

**YES NO** Are any of the acres leased out to a farmer? If **YES**, indicate: Number of acres leased out: \_\_\_\_\_  
Name of farmer leasing the land: \_\_\_\_\_ Phone: \_\_\_\_\_

### **Check the legal form of ownership and answer the questions (if any) for that ownership:**

**One individual.**  **Husband and Wife.** (as tenants by the entirety)

**Business Entity.** (Circle one: **Corporation, Limited Liability Company, Partnership**) List all the direct shareholders, members, or partners of the business entity and their farming activities:

Member: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Member: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Member: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Member: \_\_\_\_\_ Farming Activities: \_\_\_\_\_

**YES NO** Are any of the direct shareholders, members, or partners either a business entity or trust (i.e. not an individual)? If YES, you must attach a breakdown of those business entities or trusts until you reach the individual level of ownership interest and you must describe those individual's farming activities.

**YES NO** Once you have reached the individual level of ownership interest, are all of the individuals relatives of each other? (See G.S. 105-277.2(5a) for the definition of relative.)

State the principal business of the business entity: \_\_\_\_\_

**Trust.** List the trustee(s), name of the trust, and all of the beneficiaries:

Trustee(s): \_\_\_\_\_ Name of the trust: \_\_\_\_\_  
Beneficiary: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Beneficiary: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Beneficiary: \_\_\_\_\_ Farming Activities: \_\_\_\_\_  
Beneficiary: \_\_\_\_\_ Farming Activities: \_\_\_\_\_

**YES NO** Are any of the beneficiaries either a business entity or trust (i.e. not an individual)? If YES, you must attach a breakdown of those business entities or trusts until you reach the individual level of ownership interest and you must describe those individual's farming activities.

**YES NO** Once you have reached the individual level of ownership interest, are all of the beneficiaries either the trust's creator or relatives of the creator? (See G.S. 105-277.2(5a) for the definition of relative.)

**Tenants in common.** List all tenants and their percentage of ownership:

Owner: \_\_\_\_\_ % Owner: \_\_\_\_\_ %  
Owner: \_\_\_\_\_ % Owner: \_\_\_\_\_ %

**YES NO** Are any of the tenants either a business entity or trust? If YES, you must make a copy of this page for each business entity or trust. You must complete the business entity section only or trust section only for each tenant, as appropriate, labeling each copy with the name of the business entity or trust.

**You may be contacted to provide additional information before approval of this application can be considered.**

## PART 2 AGRICULTURE and HORTICULTURE

For the past three years and for each tax parcel within the farm unit, enter the agricultural or horticultural products actually produced on the land and the gross income from the sale of the products, including livestock, poultry, and aquatic species. **PROVIDE FEDERAL 1040 SCHEDULE F OR RECEIPTS TO SUPPORT INCOME.**

If payments are received from any governmental soil conservation or land retirement program, indicate the acres and amount of income in the table below. Provide the name of the program in the Product column.

**Do not include income received from the rental of the land. Income must be from the sale of the product.**

	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
1.									
	Totals			Totals			Totals		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
2.									
	Totals			Totals			Totals		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
3									
	Totals			Totals			Totals		

**YES NO** If this application covers a horticultural tract used to grow **Christmas trees**, has a written management plan been prepared? If **YES**, attach a copy. If **NO**, attach a full explanation of your operation that contains at least the following: year each tract was planted, gross income from each tract, site management practices, number of trees per acre, and expected date of harvesting for each tract.

If this application covers an **aquatic species** farming operation, enter the total pounds produced for commercial sale annually for the last three years: Year 20\_\_ : \_\_\_\_\_ lbs, Year 20\_\_ : \_\_\_\_\_ lbs, Year 20\_\_ : \_\_\_\_\_ lbs

## PART 3 FORESTRY

**Attach a complete copy of your forest management plan. The plan must be in effect as of January 1.** Indicate below who prepared the plan:

N. C. Division of Forest Resources       Consulting Forester       Owner       Other

**Note:** The property must be actively engaged in the commercial growing of trees under a sound management program as of January 1 of the year for which application is made. **Beginning January 2011, Forestry Management Plans may be reviewed by a Consultant Forester.**

Key elements in a written plan for a sound forestland management program:

1. Management and Landowner Objectives Statement—Long range and short range objectives of owner(s) as appropriate.
2. Location--Include a map or aerial photograph that locates the property described and also delineates each stand referenced in the "Forest Stand(s) Description/Inventory and Stand Management Recommendations" (item 3 below).
3. Forest Stand(s) Description/Inventory and Stand Management Recommendations -- Include a detailed description of various stands within the forestry unit. Each stand description should detail the acreage, species, age, size (tree diameter, basal area, and heights), condition (quality and vigor), topography, soils and site index or productivity information. Stand-specific forest management practices needed to sustain productivity, health and vigor must be included with proposed timetable for implementation.
4. Regeneration-Harvest Methods and Dates--For each stand, establish a target timetable for harvest of crop trees, specifying the type of regeneration-harvest (clear cut, seed tree, shelter wood, or selection regeneration systems as applicable).

5. Regeneration Technique--Should include a sound proposed regeneration plan for each stand when harvest of final crop trees is done. Specify intent to naturally regenerate or plant trees.

NOTE: Forest management plans can and should be updated as forest conditions significantly change (e.g. change in product class mix as the stand ages and grows, storm damage, insect or disease attack, timber harvest, thinning, wildfire). The county will audit plans periodically and, to remain eligible for use-value treatment, the plan must be implemented.

**PART 4 AFFIRMATION**

**AFFIRMATION: I (we) the undersigned declare under penalties of law that this application and any attachments hereto have been examined by me (us) and to the best of my (our) knowledge and belief are true and correct. In addition, I (we) fully understand that an ineligible transfer of the property or failure to keep the property actively engaged in commercial production under a sound management program will result in the loss of eligibility. I (we) fully understand that loss of eligibility will result in removal from the program and the immediate billing of deferred taxes.**

Signature(s) of Owner(s): \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

(All tenants of a tenancy \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

in common must sign.) \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

**PART 5 CONTINUED USE (Complete only if the property is currently in Present-Use Value and you are applying for immediate eligibility under the Continued Use exception. See G.S. 105-277.3(b2)(1) for full details.)**

- I certify: 1. The property is currently in Present-Use Value.  
 2. I intend to continue the current use of the land under which it currently qualifies.  
 3. I understand I will be responsible for all deferred taxes due because of any disqualification.  
 4. I ACCEPT FULL LIABILITY FOR ANY EXISTING DEFERRED TAXES.

Note: If the property is currently in Present-Use Value and liability is not accepted, the full amount of the deferred taxes will typically be due in the name of the grantor immediately. Liability need not be accepted and no deferred taxes are due for qualifying transfers pursuant to G.S. 105-277.3(b) and (b1). For example, liability does not need to be accepted for qualifying transfers to relatives. However, any deferred taxes existing at the time of transfer will remain a lien on the property. Owners already receiving Present-Use Value on properties not included in this application may wish to review the alternative provisions of G.S. 105-277.3(b2)(2).

Signature(s) of Owner(s): \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

(All tenants of a tenancy \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

in common must sign.) \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

**Please contact the Tax Assessor's office if you have questions about which parts should be completed.**

*Stan C. Duncan*  
 County Assessor & Tax Collector  
 Telephone: 828 697-4876  
 Email [sduncan@hendersoncountync.org](mailto:sduncan@hendersoncountync.org)

*Dee Hill*  
 Exemption and Present-Use Value Appraiser  
 Telephone 828 698 4424  
 Email: [dhill@hendersoncountync.org](mailto:dhill@hendersoncountync.org)



THIS SPACE FOR OFFICE USE ONLY

[ ] APPROVED [ ] DENIED BY: \_\_\_\_\_ REASON FOR DENIAL: \_\_\_\_\_  
 Date: \_\_\_\_\_

Full Name of Owners: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Phone Numbers: Home: (\_\_\_\_\_) \_\_\_\_\_ Work: (\_\_\_\_\_) \_\_\_\_\_ Cell: (\_\_\_\_\_) \_\_\_\_\_

**Parcel Identification Number, acreage breakdown, and acreage total for the parcel --  
Continued.**

PARCEL ID	OPEN LAND in PRODUCTION	OPEN LAND not in PRODUCTION	WOOD LAND	WASTE LAND	CRP LAND	HOME SITE	OTHER (Describe in Comments)	TOTAL ACRES
4.								
5.								
6.								
7.								
8.								

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	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
4.									
	Totals			Totals			Totals		
	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
5.									
	Totals			Totals			Totals		
	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
6.									
	Totals			Totals			Totals		
	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
7.									
	Totals			Totals			Totals		
	ONE YEAR AGO 20__ __			TWO YEARS AGO 20__ __			THREE YEARS AGO 20__ __		
Parcel ID	Product	Acres	Income	Product	Acres	Income	Product	Acres	Income
8.									
	Totals			Totals			Totals		